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Attorneys for The Roman Catholic Archbishop of
San Francisco

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re:

THE ROMAN CATHOLIC ARCHBISHOP
OF SAN FRANCISCO,

Debtor and
Debtor in Possession.

Case No. 23-30564

Chapter 11

[No Hearing Required]

**TWENTIETH MONTHLY PROFESSIONAL FEE STATEMENT FOR GLASSRATNER
ADVISORY & CAPITAL GROUP, LLC D/B/A B. RILEY ADVISORY SERVICES
[APRIL 2025]**

1 **TO ALL INTERESTED PARTIES AND TO THEIR COUNSEL OF RECORD:**

2 **NOTICE IS HEREBY GIVEN** that B. Riley Advisory & Capital Group, LLC d/b/a
3 B. Riley Advisory Services, LLC (hereinafter, “B. Riley”), financial advisor to the debtor and
4 debtor in possession, The Roman Catholic Archbishop of San Francisco, hereby files its Monthly
5 Professional Fee Statement for April 2025.

6 Name of Applicant:	GlassRatner Advisory & Capital Group, LLC d/b/a B. Riley Advisory Services
7 Authorized to Provide Services to:	Debtor
8 Period for Which Compensation and 9 Reimbursement is Sought:	April 1, 2025 through April 30, 2025
10 Amount of Compensation Requested:	\$77,896.00
11 Net of 20% Holdback:	\$62,316.80
12 Amount of Expenses Requested:	\$2,119.65
13 Total Compensation (Net of Holdback) and Expense Reimbursement Requested:	\$64,436.45

14 Pursuant to sections 327(e) and 328(a) of Chapter 11 of Title 11 of the United States Code,
15 Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure, the *Order Establishing*
16 *Procedures and Authorizing Payment of Professional Fees and Expenses on a Monthly Basis* [ECF
17 No. 212] (the “Monthly Compensation Order”), and the *Order Authorizing Employment of*
18 *GlassRatner Advisory & Capital Group, LLC d/b/a B. Riley Advisory Services as Financial Advisor*
19 [ECF No. 168] (the “Retention Order”), GlassRatner Advisory & Capital Group, LLC d/b/a B.
20 Riley Advisory Services (“B. Riley”) hereby submits this statement (the “Fee Statement”) seeking
21 compensation for services rendered and reimbursement of expenses incurred as financial advisor
22 to the debtor and debtor in possession in the above-captioned chapter 11 case (the “Debtor”), for
23 the period from April 1, 2025 through April 30, 2025 (the “Fee Period”). By this twentieth
24 statement, B. Riley seeks payment in the amount of \$64,436.45, which comprises (i) eighty percent
25 (80%) of the total amount of compensation sought for actual and necessary services rendered during
26 the Fee Period, and (ii) reimbursement of one hundred percent (100%) of actual and necessary
27 expenses incurred in connection with such services. As described in more detail in the Retention
28

1 Order, the compensation sought herein is comprised of the services provided to the Debtor based
2 on hourly rates.

3 Attached hereto as **Exhibit 1** is a summary of B. Riley's professionals by individual, setting
4 forth the (a) name and title of each individual who provided services during the Fee Period, (b)
5 aggregate hours spent by each individual, (c) hourly billing rate for each such individual, and (d)
6 amount of fees earned by each B. Riley professional during the Fee Period. Attached hereto as
7 **Exhibit 2** is a summary of the services rendered and compensation sought by project category
8 during the Fee Period.

9 Attached hereto as **Exhibit 3** is a summary of expenses incurred and reimbursement sought,
10 by expense category, during the Fee Period.

11 Finally, attached hereto as **Exhibit 4**, are records of B. Riley's fees incurred during the
12 period April 1, 2025 through April 30, 2025, consisting of contemporaneously maintained time
13 entries for each professional in increments of tenths (1/10) of an hour.

14 In accordance with the Monthly Compensation Order, responses or objections to this Fee
15 Statement, if any, must be filed and served within 14 days (or the next business day if such day is
16 not a business day) following the date this Fee Statement is served (the "Objection Deadline").

17 Upon the expiration of the Objection Deadline, the Debtor is to pay B. Riley 80% of the
18 fees and 100% of the expenses requested in this Fee Statement.

19 Dated: May 20, 2025

FELDERSTEIN FITZGERALD WILLOUGHBY
PASCUZZI & RIOS

21 By: /s/ Paul. J. Pascuzzi

22 Paul J. Pascuzzi
23 Attorneys for The Roman Catholic Archbishop of
San Francisco

24 Dated: May 20, 2025

SHEPPARD, MULLIN, RICHTER & HAMPTON
LLP

26 By: /s/ Ori Katz

27 Ori Katz
28 Attorneys for The Roman Catholic Archbishop of
San Francisco

Exhibit 1

**Summary of Total Hours and Fees by Professional
Compensation by Professional Person for Hourly Services
for the Period from April 1, 2025 through April 30, 2025**

Name	Position	Rate	Hours	Amount
Wayne P. Weitz	Sr. Managing Director	\$775.00	44.20	\$34,255.00
Wayne P. Weitz	Sr. Managing Director	\$387.50	8.00	\$3,100.00
David Greenblatt	Director	\$575.00	43.50	\$25,012.50
Coral Hansen	Managing Director	\$525.00	17.80	\$9,345.00
Sean Horner	Senior Associate	\$425.00	14.30	\$6,077.50
Marilee Greene	Project Assistant	\$265.00	0.40	\$106.00
TOTAL			128.20	\$77,896.00

Exhibit 2

**Summary of Compensation by Project Category
Compensation by Project Category for Hourly Services
for the period from April 1, 2025 through April 30, 2025**

Description	Hours	Amount
Asset Analysis	30.20	\$17,080.00
Business Analysis	13.10	\$8,452.50
Employment/Fee Applications	1.50	\$798.50
Litigation Support	54.50	\$37,237.50
Monthly Operating Reports	20.90	\$11,227.50
Non-working Travel	8.00	\$3,100.00
TOTAL	128.20	\$77,896.00

Exhibit 3

**Summary of Expenses
Disbursement Summary**

Expenses (by Category)	Amounts
Lodging (In-Person Mediation)	\$1,068.13
Meals (In-Person Mediation)	125.71
Transportation (In-Person Mediation)	113.85
Travel - Air/Rail (In-Person Mediation)	811.96
TOTAL	\$2,119.65

Exhibit 4

Invoice

B | RILEY[®]

Advisory Services

Formerly known as GlassRatner Advisory & Capital Group LLC

May 13, 2025

Invoice #: 68181

REV. PATRICK SUMMERHAYS, JCL, VICAR GENERAL
1 PETER YORKE WAY
SAN FRANCISCO CA 94109

In Reference To: **Roman Catholic Archbishop of San Francisco**

For professional services rendered during the period April 1, 2025 through April 30, 2025

Billing Recap by Professional

Name	Hours	Rate
David Greenblatt, CPA, CIRA	43.50	575.00
Coral Hansen, CPA, ABV, CFE, CFF	17.80	525.00
Marilee Greene	0.40	265.00
Sean Horner	14.30	425.00
Wayne P. Weitz	44.20	775.00
Wayne P. Weitz	8.00	387.50

	Hours	Amount
Total Professional Service Fees	128.20	\$77,896.00

Out-of-Pocket Expenses:

Lodging	1,068.13
Meals	125.71
Transportation	113.85
Travel -- Air/Rail	811.96
Total expenses	\$2,119.65

Total amount of this bill	\$80,015.65
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Thank you for working with B. Riley Advisory, we don't take our clients for granted.

For our wiring instructions, please contact B. Riley Advisory directly using the contact information below.

Tax ID Number: [REDACTED]

Payments can be made payable to GlassRatner Advisory & Capital Group, LLC and sent to the address below

3445 Peachtree Rd., NE, Suite 1225 | Atlanta, GA 30326 | Tel: 470.346.6800 Fax: 470.346.6864 | www.b RileyAdvisory.com

Professional Services Detail

			Hours
<u>Asset Analysis</u>			
4/1/2025	W. Weitz	Real estate database research	1.50
4/3/2025	D. Greenblatt	Call with W. Weitz, D. Greenblatt, O. Katz and Debtor re: cash and real estate analyses	1.20
	D. Greenblatt	Continue to work on and update cash analysis	1.80
	W. Weitz	Call with W. Weitz, D. Greenblatt, O. Katz and Debtor re: cash and real estate analyses	1.20
4/4/2025	D. Greenblatt	Continue to work on and update cash analysis	1.80
4/8/2025	D. Greenblatt	Call with W. Weitz re: follow up call after Debtor call	0.20
	D. Greenblatt	Call with M. Flanagan re: cash analysis	0.50
	D. Greenblatt	Call with W. Weitz, Debtor and Counsel re: cash analysis	0.70
	D. Greenblatt	Continue to work on and update cash analysis	1.30
	W. Weitz	Call with D. Greenblatt re: follow up call after Debtor call	0.20
	W. Weitz	Call with D. Greenblatt, Counsel and Debtor re: cash analysis	0.70
4/9/2025	D. Greenblatt	Continue to work on and update cash analysis	1.20
4/17/2025	S. Horner	Continue to update cash analysis	1.30
4/18/2025	S. Horner	Call with W. Weitz, S. Horner re: cash analysis	0.50
	S. Horner	Continue to update cash analysis	2.90
	W. Weitz	Call with W. Weitz, S. Horner re: cash analysis	0.50
4/21/2025	W. Weitz	Call with S. Horner re: cash analysis	0.30
	S. Horner	Call with W. Weitz re: cash analysis	0.30
4/23/2025	S. Horner	Continue to work on cash analysis	2.30
	W. Weitz	Call with P. Pascuzzi re: analysis of certain assets	0.20
4/24/2025	S. Horner	Continue to work on restricted cash analysis	1.90
	D. Greenblatt	Continue to work on cash analysis	1.60
4/25/2025	W. Weitz	Meeting with client re: real estate assets	1.00
4/28/2025	S. Horner	Call with W. Weitz, D. Greenblatt and S. Horner re: restricted cash	0.30
	S. Horner	Continue work on restricted cash analysis	1.60
	D. Greenblatt	Call with W. Weitz, D. Greenblatt and S. Horner re: restricted cash	0.30
	D. Greenblatt	Call with W. Weitz re: restricted cash	0.40
	D. Greenblatt	Continue to work on cash analysis	1.20
	W. Weitz	Call with W. Weitz, D. Greenblatt and S. Horner re: restricted cash	0.30
	W. Weitz	Call with D. Greenblatt re: restricted cash	0.40
4/30/2025	W. Weitz	Call with Counsel re: cash analysis	0.20
	W. Weitz	Review and update cash analysis	0.40
SUBTOTAL:			
			[30.20 17080.00]
<u>Business Analysis</u>			
4/2/2025	D. Greenblatt	Call with W. Weitz, P. Pascuzzi and T. Phinney re: case update	0.20
	D. Greenblatt	Call with W. Weitz and Counsel re: weekly update	0.90
	W. Weitz	Call with D. Greenblatt, P. Pascuzzi and T. Phinney re: case update	0.20
	W. Weitz	Call with D. Greenblatt and Counsel re: weekly update	0.90
4/4/2025	D. Greenblatt	Call with W. Weitz, Debtor and Counsel re: weekly update	1.50
	W. Weitz	Call with D. Greenblatt, Debtor and Counsel re: weekly update	1.10
4/7/2025	D. Greenblatt	Update professional fee tracker and provide Debtor with payment summary re: current fees	1.60
4/8/2025	D. Greenblatt	Call with Counsel re: weekly update	1.00
4/11/2025	D. Greenblatt	Call with W. Weitz, Debtor and Counsel re: weekly update	1.30
	W. Weitz	Call with D. Greenblatt, Debtor and Counsel re: weekly update	1.30
4/16/2025	D. Greenblatt	Prepare Q1 2024 UST fee calculation for Debtor	0.30
	D. Greenblatt	Call with W. Weitz and Counsel re: weekly update	1.10
	W. Weitz	Call with D. Greenblatt and Counsel re: weekly update	1.10
4/30/2025	D. Greenblatt	Update mediator invoice tracker analysis	0.60
SUBTOTAL:			
			[13.10 8452.50]

			Hours
<u>Employment/Fee Applications</u>			
4/2/2025	M. Greene	Prepare March Fee Statement	0.40
4/10/2025	D. Greenblatt	Preparation of March Fee Statement	0.80
	W. Weitz	Review March Fee Statement	0.30
SUBTOTAL:			
			[1.50 798.50]
<u>Litigation</u>			
4/9/2025	D. Greenblatt	Call with W. Weitz, Counsel and Debtor re: mediation preparation	0.80
	W. Weitz	Call with D. Greenblatt, Counsel and Debtor re: mediation preparation	0.80
4/10/2025	D. Greenblatt	Begin work on mediation presentation	1.80
4/14/2025	S. Horner	Preparation of mediation presentation	0.70
	S. Horner	Working sessions with W. Weitz and D. Greenblatt to prepare mediation presentation	2.50
	D. Greenblatt	Preparation of mediation presentation	2.20
	D. Greenblatt	Working sessions with W. Weitz and S. Horner to prepare mediation presentation	2.50
	W. Weitz	Preparation of mediation presentation	1.60
	W. Weitz	Working sessions with S. Horner and D. Greenblatt to prepare mediation presentation	2.50
4/16/2025	D. Greenblatt	Call with W. Weitz re: mediation	0.30
	W. Weitz	Call with D. Greenblatt re: mediation	0.30
	W. Weitz	Mediation presentation: cash analysis calculations	0.50
	W. Weitz	Continue work on mediation package	1.20
	W. Weitz	Continue preparing mediation presentation (1.5) and call with P. Pascuzzi re: same (0.3)	1.50
	W. Weitz	Further work on mediation presentation	1.50
4/17/2025	W. Weitz	Email correspondence and phone call with Counsel re: certain discovery issues	0.20
	W. Weitz	Call with P. Pascuzzi re: modifications to mediation presentation	0.50
	W. Weitz	Call with insurance coverage counsel re: certain analyses	0.50
	W. Weitz	Call with P. Pascuzzi re: certain cash balances for mediation analysis	0.50
	W. Weitz	Additional updates to mediation presentation	1.60
4/18/2025	D. Greenblatt	Continue to work on mediation presentation	1.30
	W. Weitz	Finalize latest draft of mediation package and send to client and Counsel	0.40
4/21/2025	D. Greenblatt	Call with W. Weitz, UCC Professionals and RPSC Accountant re: RPSC financials	0.70
	W. Weitz	Call with M. Flanagan re: mediation preparation	0.20
	W. Weitz	Email correspondence with Counsel re: follow-up to conference call with committee FA	0.30
	W. Weitz	Call with D. Greenblatt, UCC Professionals and RPSC Accountant re: RPSC financials	0.70
4/22/2025	D. Greenblatt	Continue to update mediation presentation	0.90
	D. Greenblatt	Call with W. Weitz re: mediation presentation	1.50
	D. Greenblatt	Call with Counsel and Debtor re: mediation presentation	1.60
	W. Weitz	Update mediation presentation	0.80
	W. Weitz	Call with D. Greenblatt re: mediation presentation	1.50
4/23/2025	D. Greenblatt	Call with W. Weitz re: updated numbers for mediation presentation	0.20
	W. Weitz	Call with D. Greenblatt re: updated numbers for mediation presentation	0.20
	W. Weitz	Mediation presentation updates	1.60
	W. Weitz	Onsite meetings with client re: mediation prep and strategy	5.40
4/24/2025	D. Greenblatt	Participate in mediation via Zoom	5.30
	W. Weitz	Participate in mediation	7.00
4/25/2025	D. Greenblatt	Call with W. Weitz re: mediation	0.30
	W. Weitz	Call with D. Greenblatt re: mediation	0.30
4/30/2025	W. Weitz	Research insurance policy listings and provide to counsel	0.30
SUBTOTAL:			
			[54.50 37237.50]

HoursMonthly Operating Reports

4/1/2025	C. Hansen	Begin March 2025 MOR: retrieve data from Debtor's accounting system and review	0.70
	C. Hansen	March 2025 MOR: update workbook	1.00
4/3/2025	C. Hansen	March 2025 MOR: payroll analysis	0.20
4/4/2025	C. Hansen	March 2025 MOR: prepare bank statement exhibits	0.60
	C. Hansen	March 2025 MOR: update workbook with bank balances	0.70
4/7/2025	C. Hansen	March 2025 MOR: post-petition AP	1.10
4/8/2025	C. Hansen	March 2025 MOR: insider payment schedule	0.60
	C. Hansen	March 2025 MOR: review investment accounts	0.80
	C. Hansen	March 2025 MOR: receipts and disbursement schedule	1.00
4/14/2025	C. Hansen	March 2025 MOR: prepare exhibits	1.10
	C. Hansen	March 2025 MOR: prepare report	1.80
	C. Hansen	March 2025 MOR: continue receipts and disbursements	2.60
4/15/2025	C. Hansen	Finalize and send MOR exhibits and MOR report to W. Weitz and D. Greenblatt; make revisions and finalize	1.30
	C. Hansen	March 2025 MOR: finalize draft of MOR and send to client team for review	1.90
	C. Hansen	March 2025 MOR: finalize exhibits	2.20
	D. Greenblatt	Preparation of March 2025 MOR	1.90
4/16/2025	W. Weitz	Review March MOR	0.30
4/17/2025	W. Weitz	Call with C. Hansen re: certain disbursements in MOR	0.20
	C. Hansen	Call with W. Weitz re: certain disbursements in MOR	0.20
4/21/2025	D. Greenblatt	Finalize March 2025 MOR and send to Counsel for filing	0.70
SUBTOTAL:			[20.90 11227.50]

Non-working Travel

4/22/2025	W. Weitz	Travel time PHL-SFO for mediation	4.00
4/24/2025	W. Weitz	Travel time SFO to JFK	4.00
SUBTOTAL:			[8.00 3100.00]